

Metro Lipa Water District
BALANCE SHEET
For the year 2017

	Q1	Q2	Q3	Q4
ASSETS				
<i>Current Assets</i>				
<u>CASH</u>				
Cash on Hand and in Banks				
Cash Collecting officers	417,771.13	309,130.64	333,130.94	322,988.67
Petty Cash Fund	40,500.00	40,500.00	40,500.00	40,500.00
Cash in Bank, Current Account	33,332,949.15	42,731,732.42	62,066,366.08	52,155,526.80
Cash in Bank, Savings Account	4,666,274.96	5,345,038.33	3,922,760.34	3,294,385.82
	<u>38,457,495.24</u>	<u>48,426,401.39</u>	<u>66,362,757.36</u>	<u>55,813,401.29</u>
<u>RECEIVABLES</u>				
Receivable Accounts				
Accounts Receivable	54,624,629.67	57,300,333.59	60,688,653.04	58,664,324.34
less: Allowance for Doubtful Accounts	(18,065,979.75)	(18,208,049.86)	(18,377,059.60)	(18,808,419.91)
	<u>36,558,649.92</u>	<u>39,092,283.73</u>	<u>42,311,593.44</u>	<u>39,855,904.43</u>
Due from Officers and Employees	129,907.81	266,908.89	99,872.12	1,812.58
Other Receivables	2,720,570.98	11,301,989.22	9,381,978.04	9,590,814.75
	<u>39,409,128.71</u>	<u>50,661,181.84</u>	<u>51,793,443.60</u>	<u>49,448,531.76</u>
<u>INVENTORIES</u>				
Supplies				
Office Supplies Inventory	477,664.83	490,514.17	527,964.13	358,823.61
Accountable Forms Inventory	120,765.59	92,456.37	57,556.62	39,769.83
Gasoline, Oil and Lubricants Inventory	988,219.44	989,467.32	1,018,005.73	1,041,581.86
Other Supplies Inventory	1,210,778.24	899,675.48	1,054,019.86	895,769.70
Spare Parts Inventory	85,988.95	85,001.63	109,363.98	131,015.32
Construction Materials Inventory	34,878,017.48	31,633,416.91	36,708,085.70	35,180,541.34
	<u>37,761,434.53</u>	<u>34,190,531.88</u>	<u>39,474,996.02</u>	<u>37,647,501.66</u>
<u>PREPAYMENTS</u>				
Prepaid Insurance	475,389.92	566,232.39	588,591.04	360,102.30
Deferred Charges	142,679.40	196,754.75	266,554.75	49,093.40
Other Prepaid Expenses	611,104.54	2,351,935.85	1,204,419.66	4,242.21
	<u>1,229,173.86</u>	<u>3,114,922.99</u>	<u>2,059,565.45</u>	<u>413,437.91</u>
<u>OTHER CURRENT ASSETS</u>				
Guaranty Deposits	8,267,390.70	8,241,947.08	8,423,571.31	8,464,879.16
<u>INVESTMENT</u>				
Investments in Treasury Bills	-	59,999,999.16	199,593,761.34	149,992,460.86
Investment in Bonds	34,999,968.19	34,999,968.19	34,999,968.19	59,999,968.19
Other Investment and Marketable Securities	220,132,115.15	170,835,941.14	38,017,218.04	78,110,629.74
	<u>255,132,083.34</u>	<u>265,835,908.49</u>	<u>272,610,947.57</u>	<u>288,103,058.79</u>
<u>PROPERTY PLANT AND EQUIPMENT</u>				
Land	91,830,032.57	92,584,837.54	92,628,971.56	112,989,314.37
Land Improvements, net	5,906,111.56	5,734,538.47	5,562,965.38	5,390,591.53
Office Buildings, net	40,701,496.37	40,345,195.34	39,988,894.31	39,622,463.58
Leasehold Improvements, net	-	-	-	-
Office Equipment, net	2,196,204.83	2,109,793.89	2,055,426.67	1,649,166.91
Furniture and Fixtures, net	2,206,281.53	2,061,564.68	2,051,421.37	1,823,196.49
IT Equipment and Software, net	3,015,749.80	2,867,651.72	2,928,244.18	2,127,960.89
Library Books, net	20,389.81	19,580.17	18,770.53	14,483.50
Communication Equipment, net	153,601.21	148,564.78	143,705.95	47,754.50
Construction and Heavy Equipt., net	33,639,341.81	35,902,765.42	34,803,667.85	32,853,523.73
Medical, Dental & Lab. Equipt., net	2,289,091.22	2,314,496.75	2,203,821.71	1,984,195.74
Sports Equipment, net	174,802.57	168,947.50	163,092.43	155,747.06
Motor Vehicles, net	9,506,138.70	9,568,884.67	9,065,002.04	8,799,177.51
Other Transportation Equipment, net	12,330.13	11,679.64	11,029.15	4,377.50
Other Property, Plant and Equipment	7,323.38	6,501.35	5,679.32	3,650.81
Irrigation and Water Sys. & Struct.	371,580,648.73	365,982,358.47	391,486,722.46	395,314,842.54
	<u>563,239,544.22</u>	<u>559,827,360.39</u>	<u>583,117,414.91</u>	<u>602,780,446.66</u>
Construction in Progress-Agency Asset	36,348,475.59	51,769,824.72	36,824,575.14	52,077,847.69
<u>OTHER ASSETS</u>				
Items in Transit	1,039,541.30	652,921.00	1,328,098.12	62,500.00
Other Assets	12,047,237.28	12,047,237.28	12,047,237.28	11,962,418.62
	<u>13,086,778.58</u>	<u>12,700,158.28</u>	<u>13,375,335.40</u>	<u>12,024,918.62</u>
TOTAL ASSETS	992,931,504.77	1,034,768,237.06	1,074,042,606.76	1,106,774,023.54

Metro Lipa Water District
BALANCE SHEET
For the year 2017

	Q1	Q2	Q3	Q4
LIABILITIES AND EQUITY				
<i>Current Liabilities</i>				
Accounts Payable	18,104,286.81	20,416,671.83	19,531,894.06	33,833,153.23
Due to Officers and Employees	2,431,412.17	2,862,271.73	4,276,328.63	7,216.51
Due to BIR	2,101,116.00	1,456,175.48	2,479,736.25	2,677,298.00
Due to GSIS	-	-	-	-
Due to PAG-IBIG	150,099.50	158,630.72	162,864.34	175,178.34
Due to Philhealth	-	-	-	-
Due to Other NGAS	64,724.30	64,724.30	64,724.30	64,724.30
Due to LGUS	529,450.00	504,780.00	499,440.00	3,100.00
	<u>23,381,088.78</u>	<u>25,463,254.06</u>	<u>27,014,987.58</u>	<u>36,760,670.38</u>
Other Liability Accounts				
Guaranty Deposits Payable	3,604,424.69	3,590,307.90	4,201,021.01	4,818,070.65
Performance/Bidders/Bail Bonds	457,636.10	261,772.72	252,127.74	190,934.34
Other Payables	8,337,382.23	8,903,972.89	8,373,896.76	8,700,759.63
Other Deferred Credits	3,500,000.00	3,500,000.00	3,500,000.00	3,500,000.00
	<u>15,899,443.02</u>	<u>16,256,053.51</u>	<u>16,327,045.51</u>	<u>17,209,764.62</u>
TOTAL LIABILITIES	<u>39,280,531.80</u>	<u>41,719,307.57</u>	<u>43,342,033.09</u>	<u>53,970,435.00</u>
EQUITY				
Retained Earnings	953,650,972.97	993,048,929.49	1,030,700,573.67	1,052,803,588.54
TOTAL EQUITY	<u>953,650,972.97</u>	<u>993,048,929.49</u>	<u>1,030,700,573.67</u>	<u>1,052,803,588.54</u>
TOTAL LIABILITIES AND EQUITY	<u>992,931,504.77</u>	<u>1,034,768,237.06</u>	<u>1,074,042,606.76</u>	<u>1,106,774,023.54</u>

METRO LIPA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
For the year 2017

	Q1	Q2	Q3	Q4	Total YTD
Income					
Business Income					
Income from Waterworks Systems	117,162,916.15	123,772,334.10	124,942,593.58	120,024,844.47	485,902,688.30
Other Business Income	5,728,232.62	5,050,680.92	4,785,577.92	5,711,961.90	21,276,453.36
Fines and Penalties - Business Income	13,131.60	28,139.00	9,000.00	23,000.00	73,270.60
Other Income					-
Interest Income	608,079.12	1,040,830.17	251,465.69	1,291,278.90	3,191,653.88
Miscellaneous Income	578,814.71	501,475.91	522,109.40	719,473.95	2,321,873.97
Gain/Loss on Sale of Disposed Assets	-	-	-	980,849.16	980,849.16
Gross Income	124,091,174.20	130,393,460.10	130,510,746.59	128,751,408.38	513,746,789.27
Less: Expenses					
Personnel Services					
Salaries and Wages - Regular	11,262,855.03	11,233,724.11	11,612,033.10	11,725,354.41	45,833,966.65
Salaries and Wages - Casual	442,663.48	430,378.40	695,531.98	719,777.18	2,288,351.04
Salaries and Wages - Contractual	984,900.35	760,319.53	712,258.27	688,145.11	3,145,623.26
Other Compensation					
Personnel Economic Relief Allowance (PERA)	1,047,678.88	1,045,909.07	1,100,988.36	1,105,314.27	4,299,890.58
Representation Allowance (RA)	180,000.00	180,000.00	180,000.00	178,750.00	718,750.00
Transportation Allowance (TA)	180,000.00	180,000.00	180,000.00	178,750.00	718,750.00
Clothing/Uniform Allowance	221,250.00	206,458.34	217,062.51	226,062.48	870,833.33
Overtime and Night Pay	974,239.05	1,270,353.25	1,388,284.59	1,517,268.32	5,150,145.21
Cash Gift	221,250.03	221,250.03	221,250.03	254,999.91	918,750.00
Year End Bonus	991,288.71	980,643.05	975,320.22	1,171,180.37	4,118,432.35
Personnel Benefits Contributions					
Life and Retirement Insurance Contributions	1,465,479.69	1,462,331.98	1,549,636.00	1,567,415.54	6,044,863.21
PAG-IBIG Contributions	52,500.00	52,300.00	55,300.00	55,500.00	215,600.00
PHILHEALTH Contributions	131,250.00	130,675.00	135,987.50	138,250.00	536,162.50
Other Personnel Benefits					
Pension Benefits - Civilian	732,964.34	361,660.53	304,773.00	93,150.52	1,492,548.39
Retirement Benefits - Civilian	66,962.11	-	-	146,680.76	213,642.87
Other Personnel Benefits	2,471,754.07	4,367,873.57	2,492,353.39	7,162,656.18	16,494,637.21
Maintenance and Other Operating Expenses					
Travelling Expenses - Local	156,746.41	198,327.08	185,858.49	233,616.81	774,548.79
Travelling Expenses - Foreign	-	-	-	674,357.04	674,357.04
Training Expenses	512,855.27	694,601.01	943,411.91	320,537.32	2,471,405.51
Office Supplies Expenses	325,690.65	239,179.76	302,226.81	355,236.62	1,222,333.84
Accountable Forms Expenses	26,408.85	28,309.22	34,899.75	17,786.79	107,404.61
Medical, Dental and Laboratory Supplies Expenses	10,833.75	38,719.00	21,447.13	11,188.04	82,187.92
Gasoline, Oil and Lubricants Expenses	1,399,884.05	2,014,349.77	2,130,234.17	1,946,202.12	7,490,670.11

METRO LIPA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
For the year 2017

	Q1	Q2	Q3	Q4	Total YTD
Other Supplies Expenses	753,101.69	976,716.67	812,442.64	683,866.81	3,226,127.81
Water Expenses	11,573.55	11,342.25	11,542.55	11,789.05	46,247.40
Electricity Expenses	30,120,855.45	33,947,043.66	33,982,226.66	34,795,990.08	132,846,115.85
Postage and Deliveries	935.00	665.00	830.00	530.00	2,960.00
Telephone Expenses - Landline	94,963.53	83,920.90	79,237.42	84,367.41	342,489.26
Telephone Expenses - Mobile	19,227.87	145,990.29	82,149.41	92,292.04	339,659.61
Internet Expenses	24,000.00	18,000.01	18,000.00	18,000.00	78,000.01
Cable, Satellite, Telegraph, and Radio Expenses	1,500.00	1,500.00	1,500.00	1,500.00	6,000.00
Membership Dues and Contributions to Organizations	3,500.00	52,000.00	6,500.00	5,000.00	67,000.00
Awards and Indemnities	5,092.00	15,149.17	3,082.00	1,098.00	24,421.17
Advertising Expenses	18,816.00	18,816.00	14,000.00	-	51,632.00
Printing and Binding Expenses	21,243.00	30,264.00	7,532.00	32,144.35	91,183.35
Rent Expenses	745,551.72	800,672.28	770,108.14	819,744.13	3,136,076.27
Representation Expenses	72,531.10	148,696.18	169,243.90	197,196.94	587,668.12
Subscription Expenses	6,097.00	7,937.00	7,129.00	8,233.00	29,396.00
Legal Services	9,000.00	6,000.00	29,000.00	32,000.00	76,000.00
Janitorial Services	162,334.39	165,086.04	164,111.20	185,330.09	676,861.72
Security Services	276,997.20	332,396.64	257,409.30	462,783.42	1,329,586.56
Other Professional Services	-	67,480.00	-	-	67,480.00
Council / Board Members Allowances and Other Benefits	317,536.00	450,336.00	450,336.00	450,336.00	1,668,544.00
Repairs and Maintenance - Office Buildings	2,191.01	17,334.79	129,935.52	27,770.52	177,231.84
Repairs and Maintenance - Office Equipment	23,325.00	9,237.17	88,108.31	20,000.00	140,670.48
Repairs and Maintenance - Furniture and Fixtures	-	1,000.00	510.00	1,500.00	3,010.00
Repairs and Maintenance - IT Equipment and Software	5,012.94	17,752.94	-	350.00	23,115.88
Repairs and Maintenance - Construction and Heavy Equipment	1,337,657.55	909,025.55	1,591,469.83	1,030,289.17	4,868,442.10
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	2,000.00	-	42,000.00	66,000.00	110,000.00
Repairs and Maintenance - Motor Vehicles	581,221.13	993,955.38	876,230.00	1,064,178.99	3,515,585.50
Repairs and Maintenance - Irrigation and Water Systems and Structures	4,293,376.89	3,843,417.33	5,478,206.78	5,680,347.68	19,295,348.68
Extraordinary and Miscellaneous Expenses	142,324.50	20,481.93	19,905.37	122,172.10	304,883.90
Taxes, Duties and Licenses	2,307,780.12	2,331,785.75	2,331,387.41	2,396,831.75	9,367,785.03
Fidelity Bond Premiums	2,793.43	1,718.40	2,224.67	6,096.93	12,833.43
Insurance Expenses	136,679.70	199,527.66	210,503.49	269,652.48	816,363.33
Non-Cash Expenses					
Bad Debts Expense	296,122.78	142,070.11	169,009.74	431,360.31	1,038,562.94
Depreciation Expense					
Depreciation - Land Improvements	171,573.09	171,573.09	171,573.09	171,573.09	686,292.36
Depreciation - Office Buildings	356,301.03	356,301.03	356,301.03	355,291.23	1,424,194.32
Depreciation - Office Equipment	105,147.78	108,753.24	109,228.78	11,735.09	334,864.89
Depreciation - Furniture and fixtures	144,453.52	144,716.85	145,734.20	26,117.18	461,021.75
Depreciation - IT Equipment	229,515.49	217,438.08	196,677.54	25,455.95	669,087.06

METRO LIPA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
For the year 2017

	Q1	Q2	Q3	Q4	Total YTD
Depreciation - Library Books	809.64	809.64	809.64	809.64	3,238.56
Depreciation - Communication Equipment	9,334.68	5,036.43	4,858.83	(10,114.99)	9,114.95
Depreciation - Construction and Heavy Equipment	1,201,879.74	1,248,376.39	1,262,451.57	1,065,944.34	4,778,652.04
Depreciation - Medical, Dental and Laboratory Equipment	106,654.56	105,714.47	110,675.04	90,538.15	413,582.22
Depreciation - Sports Equipment	5,855.07	5,855.07	5,855.07	5,855.07	23,420.28
Depreciation - Motor Vehicles	545,862.84	592,506.33	503,882.63	457,726.53	2,099,978.33
Depreciation - Other transportation	650.49	650.49	650.49	(421.47)	1,530.00
Depreciation - Other PPE	822.03	822.03	822.03	(323.79)	2,142.30
Depreciation - Irrigation and Water System and Structures	6,337,201.10	6,293,073.51	6,320,927.08	6,157,397.00	25,108,598.69
Other Maintenance and Operating Expenses	9,513,426.66	9,935,367.32	10,266,379.64	11,035,723.09	40,750,896.71
Research and Development	-	-	-	30,000.00	30,000.00
Bank Charges	2,660.00	2,770.00	2,071.50	2,340.00	9,841.50
Total Operating Expenses	84,386,942.99	91,054,445.77	92,703,626.71	98,912,577.15	367,057,592.62
NET INCOME	39,704,231.21	39,339,014.33	37,807,119.88	29,838,831.23	146,689,196.65

METRO LIPA WATER DISTRICT
CASH FLOW STATEMENT
As of December 31, 2017

Cash Flow from Operating Activities :

Cash Inflows :

	Q1	Q2	Q3	Q4
Adjustment of Cash Accounts	0.06	45,902.97	115,770.03	15,660,757.63
Cancellation of check involving items in transit.	-	-	-	369,774.35
Cancellation of check involving maintenance and repair of PPE / Construction in Progress and other e	-	-	51,740.62	-
Cancellation of check involving payables	1,623,678.54	-	-	-
Cancellation of payment for staled checks.	-	42,594.64	1,290.48	3,063.60
Collection of Business Income/Other Business Income	5,577,382.43	4,851,811.46	4,541,035.39	5,362,461.31
Collection of Other Income/Miscellaneous Income	36,382.00	-	-	-
Collection of Other Receivables	-	2,000.00	-	-
Collection of Receivables	113,853,030.59	117,318,053.72	118,696,225.39	118,496,006.24
Deposit of various collections.	10.43	651.12	3,290.89	1.00
Receipt of Funds Held in Trust	433,724.23	405,346.66	346,645.71	370,560.20
Receipt of Guaranty Deposits	30,000.00	20,000.00	88,880.00	20,000.00
Receipt of Performance/Bidders/Bail Bonds	402,432.12	43,310.00	61,193.40	-
Refund of Cash Advance from Officers and Employees	45,259.85	26,391.50	61,788.71	63,334.93
To record interest income from bank deposits	27,291.86	336,056.02	31,082.54	321,283.60
Total Cash Inflows :	122,029,192.11	123,092,118.09	123,998,943.16	140,667,242.86

Cash OutFlows :

Other Manual Transactions	-	-	(1,515.25)	-
Adjustment of Cash Accounts	(23,926,376.17)	-	(5,168.04)	(436,305.30)
Board of Directors Fees & Remuneration	(281,798.40)	(401,318.40)	(401,318.40)	(401,318.40)
Cancellation of Water bill payment	(107,492.00)	(51,887.30)	(97,804.42)	(85,463.33)
Deposit of various collections.	(1,800.43)	(50.46)	(3,299.96)	(0.78)
Grant of Cash Advance and other advances.	(400,841.60)	(636,373.44)	(356,629.00)	(398,837.00)
Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses	(40,024.50)	(8,977.00)	(6,923.00)	(89,834.92)
Payment for Accounts and other Payable	(38,702,209.66)	(49,569,577.76)	(51,706,953.35)	(51,786,400.93)
Payment for BAC Rep. Honorarium & other Adjustment to Income	(575,348.83)	-	-	-
Payment for Communication Expenses	(119,664.51)	(237,921.75)	(171,068.37)	(186,394.18)
Payment for cost of meter installation.	(695,539.52)	(739,986.19)	(883,604.89)	(986,665.30)
Payment for Inter-Agency Payable	(1,539,790.00)	(1,574,430.00)	(1,564,000.00)	(2,091,370.00)
Payment for metered sales.	(311,097.35)	(1,076,170.07)	(1,413,036.94)	(1,404,607.43)
Payment for Prepayments	(86,895.40)	(297,738.88)	(232,862.14)	(35,801.80)
Payment for Professional Services	(333,481.16)	(450,895.14)	(391,487.41)	(504,197.57)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(47,229.13)	(72,106.29)	(26,159.64)	(23,359.13)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(1,750.00)	-	-	-
Payment for purchase of items in transit	(602,311.62)	(1,361,094.54)	(1,949,003.91)	(2,606,311.20)
Payment for reimburseable representation, transportation allowance. and seminar	(74,479.10)	(144,708.18)	(164,506.90)	(176,261.94)
Payment for Repairs and Maintenance - Buildings	(1,503.88)	(14,153.24)	(76,234.01)	(21,634.62)
Payment for Repairs and Maintenance - Machineries and Equipment and Other Structures	(1,532,037.52)	(1,260,970.90)	(2,251,008.68)	(1,552,353.98)
Payment for Repairs and Maintenance - Office Equipment and Furniture and Fixtures	(24,487.64)	(20,385.64)	(83,750.17)	(20,132.50)
Payment for Repairs and Maintenance - Transportation Equipment	(345,067.97)	(767,824.54)	(637,332.25)	(795,182.29)
Payment for Taxes, Premiums and Other Fees	-	(5,025.00)	-	(70,481.85)
Payment for Training Expenses	(31,000.00)	(574,156.39)	(467,976.22)	(657,695.22)
Payment for Utility Expenses	(865,591.13)	(1,010,994.54)	(743,585.31)	(766,073.58)

METRO LIPA WATER DISTRICT
CASH FLOW STATEMENT
As of December 31, 2017

	Q1	Q2	Q3	Q4
Payment of Allowances, Bonus and Other Compensation	(2,727,299.22)	(6,991,744.45)	(1,508,062.50)	(11,306,935.95)
Payment of Other Maintenance and Other Operating Expenses	(927,593.30)	(873,142.18)	(931,348.94)	(1,918,584.93)
Payment of prior years unrecorded expenses	(716,833.60)	-	-	-
Payment of Salaries and Wages thru Bank	(6,078,887.36)	(5,619,827.74)	(6,071,715.06)	(6,241,232.14)
Payment/Reimbursement of Travelling Expenses	(123,861.41)	(153,766.33)	(156,427.49)	(201,946.10)
Purchase of Gasoline, Oil & Lubricants issued and stock.	(1,418,830.53)	(1,918,066.41)	(1,683,006.54)	(1,755,532.69)
Purchase of Property, Plant and Equipment	-	-	-	-
Refund of Guaranty Deposit / Retention Fee	(1,271,411.00)	(1,238,844.49)	(1,101,118.34)	(1,186,459.30)
Refund of Mandatory Deductions to Employees	-	-	-	-
Refund of Other Business Income	(25,900.00)	(42,634.70)	(25,000.00)	(54,208.00)
Refund of Performance/Bail Bond to Contractor and other adjustments.	(206,568.74)	(239,173.38)	-	(61,193.40)
Refund of Receivable Credit Balance	-	-	-	-
Remittance of Authorized Deduction Withheld on Employees (Employee Share) and Government Share	(8,793,053.92)	(9,822,859.95)	(9,092,565.80)	(10,508,581.22)
Remittance of Mandatory Deductions - Employer's Share	-	-	-	-
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors (Including Franchise Tax)	(6,594,765.14)	(7,331,290.69)	(6,428,103.95)	(7,689,213.15)
Replacement of Stale Check	-	-	-	(12,440.00)
Replenishment/Liquidation of Expenses Charged to Petty Cash Fund	(96,569.02)	(94,671.94)	(73,556.64)	(70,010.22)
Transfer of funds	(2,660.00)	(2,770.00)	(2,020.00)	(2,140.00)
Total Cash Outflows :	(99,931,402.29)	(94,605,537.91)	(90,708,153.52)	(106,105,160.35)
Cash Provided by Operating Activities	22,097,789.82	28,486,580.18	33,290,789.64	34,562,082.51
Cash Flow from Investing Activities :				
Cash Inflows :				
Termination / Maturity of Investment in Securities Directly Credited on the Account of the Agency	-	-	-	110,470,248.00
Transfer of funds	-	50,000,000.00	143,039,106.25	20,000,000.00
Total Cash Outflows :	-	50,000,000.00	143,039,106.25	130,470,248.00
Cash OutFlows :				
Adjustment of Cash Accounts	-	-	(5,400.01)	(25,000,000.00)
Payment for first/final progress billing of contractor for construction - Agency Assets	(5,181,164.75)	(4,975,296.89)	(8,415,333.87)	(13,308,730.98)
Purchase of Government Securities	-	(59,999,999.16)	(139,593,762.17)	(59,993,126.68)
Purchase of Property, Plant and Equipment	(2,015,158.46)	(3,542,377.98)	(379,043.87)	(17,279,828.92)
Transfer of funds	(35,020,000.00)	-	(10,000,000.00)	(60,000,000.00)
Total Cash Outflows :	(42,216,323.21)	(68,517,674.03)	(158,393,539.92)	(175,581,686.58)
Cash Provided by Investing Activities	(42,216,323.21)	(18,517,674.03)	(15,354,433.67)	(45,111,438.58)
Cash Provided by Financing Activities	-	-	-	-
Total Cash provided by Operating, Investing, Financing Activities	(20,118,533.39)	9,968,906.15	17,936,355.97	(10,549,356.07)
Add : Cash Balance Beginning	58,576,028.63	38,457,495.24	48,426,401.39	66,362,757.36
Cash Balance Ending	38,457,495.24	48,426,401.39	66,362,757.36	55,813,401.29