

**METRO LIPA WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**

For the year 2018

	Q1	Q2	Q3
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	<b>95,422,880.91</b>	<b>72,122,811.11</b>	<b>99,886,650.91</b>
Cash on Hand	281,594.11	443,381.93	501,671.94
Cash-Collecting Officers	241,094.11	402,881.93	461,171.94
Petty Cash	40,500.00	40,500.00	40,500.00
Cash in Bank-Local Currency	66,918,581.25	43,410,613.84	78,974,976.93
Cash in Bank-Local Currency, Current Account	60,691,049.78	39,684,800.03	74,352,359.22
Cash in Bank-Local Currency, Savings Account	6,227,531.47	3,725,813.81	4,622,617.71
Cash Equivalents	28,222,705.55	28,268,815.34	20,410,002.04
Time Deposits-Local Currency	28,222,705.55	28,268,815.34	20,410,002.04
Financial Assets	<b>174,503,127.02</b>	<b>194,274,905.58</b>	<b>129,850,973.53</b>
Financial Assets-Held to Maturity	174,503,127.02	194,274,905.58	129,850,973.53
Investments in Treasury Bills-Local	174,503,127.02	194,274,905.58	129,850,973.53
Receivables	<b>45,513,464.60</b>	<b>50,503,932.85</b>	<b>48,526,871.92</b>
Loans and Receivable Accounts	40,439,816.76	45,488,714.98	43,383,645.41
Accounts Receivable	59,925,390.26	65,242,065.81	63,553,168.15
<i>Allowance for impairment-Accounts Receivable</i>	<i>(19,485,573.50)</i>	<i>(19,753,350.83)</i>	<i>(20,169,522.74)</i>
Net Value-Accounts Receivable	40,439,816.76	45,488,714.98	43,383,645.41
Other Receivables	5,073,647.84	5,015,217.87	5,143,226.51
Receivables-Disallowances/Charges	1,852,768.62	1,775,742.72	1,720,140.17
Due from Officers and Employees	(3,902.16)	366.27	188,226.10
Other Receivables	3,224,781.38	3,239,108.88	3,234,860.24
Inventories	<b>44,985,356.93</b>	<b>43,216,945.07</b>	<b>52,627,418.44</b>
Inventory Held for Consumption	44,985,356.93	43,216,945.07	52,627,418.44
Office Supplies Inventory	310,306.45	205,973.15	337,787.78
Accountable Forms, Plates and Stickers Inventory	78,218.63	61,262.16	40,403.34
Fuel, Oil and Lubricants Inventory	952,681.75	943,781.15	1,005,951.89
Chemical and Filtering Supplies Inventory	1,336,761.28	1,226,045.34	735,094.20
Other Supplies and Materials Inventory	153,714.97	101,468.29	164,194.29
Construction Materials Inventory	42,153,673.85	40,678,414.98	50,343,986.94
Other Current Assets	<b>14,974,459.92</b>	<b>15,169,920.29</b>	<b>62,853,869.76</b>
Advances	54,650.00	439,953.10	12,999.98
Advances to Officers and Employees	54,650.00	439,953.10	12,999.98
Prepayments	6,304,310.44	6,125,316.04	4,063,185.04
Advances to Contractors	5,551,286.30	3,290,592.64	2,599,185.56
Prepaid Insurance	263,707.86	420,742.89	283,301.37
Other Prepayments	489,316.28	2,413,980.51	1,180,698.11
Deposits	8,594,684.59	8,583,836.26	8,733,234.53
Guaranty Deposits	8,594,684.59	8,583,836.26	8,733,234.53

**METRO LIPA WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
For the year 2018

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
Other Assets	20,814.89	20,814.89	50,044,450.21
Deferred Charges/Losses	20,814.89	20,814.89	50,044,450.21
<b>Total Current Assets</b>	<b>375,399,289.38</b>	<b>375,288,514.90</b>	<b>393,745,784.56</b>
<b>Non-Current Assets</b>			
Financial Assets	<b>59,999,968.19</b>	<b>61,000,000.00</b>	<b>61,000,000.00</b>
Financial Assets-Held to Maturity	59,999,968.19	61,000,000.00	61,000,000.00
Investments in Bonds-Local	59,999,968.19	61,000,000.00	61,000,000.00
Property, Plant and Equipment	<b>687,832,633.63</b>	<b>724,301,889.54</b>	<b>746,660,380.89</b>
Land	113,043,332.17	113,072,990.67	116,812,493.80
Land Improvements	5,219,018.44	5,047,445.35	4,875,872.26
Infrastructure Assets	404,662,484.17	422,591,655.20	426,850,621.73
Buildings and Other Structures	39,266,415.00	40,054,616.85	41,946,991.16
Machinery and Equipment	44,839,365.03	51,810,198.56	50,193,413.36
Transportation Equipment	9,568,613.15	12,890,818.52	12,283,650.50
Furniture, Fixtures and Books	1,764,177.58	1,679,933.26	1,555,472.66
Other Property, Plant and Equipment	3,650.81	3,650.81	3,636.81
Construction in Progress	69,465,577.28	77,150,580.32	92,138,228.61
Other Non-Current Assets	<b>12,308,930.62</b>	<b>13,308,891.30</b>	<b>13,919,830.32</b>
Other Assets	12,308,930.62	13,308,891.30	13,919,830.32
<b>Total Non-Current Assets</b>	<b>760,141,532.44</b>	<b>798,610,780.84</b>	<b>821,580,211.21</b>
<b>TOTAL ASSETS</b>	<b>1,135,540,821.82</b>	<b>1,173,899,295.74</b>	<b>1,215,325,995.77</b>

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	<b>31,120,003.79</b>	<b>27,102,980.06</b>	<b>38,595,244.83</b>
Payables	31,120,003.79	27,102,980.06	38,595,244.83
Accounts Payable	28,203,889.89	23,690,677.61	33,628,777.64
Due to Officers and Employees	2,916,113.90	3,412,302.45	4,966,467.19
Inter-Agency Payables	<b>3,089,301.33</b>	<b>4,762,789.78</b>	<b>4,989,160.56</b>
Inter-Agency Payables	3,089,301.33	4,762,789.78	4,989,160.56
Due to BIR	2,333,637.48	4,018,446.92	4,205,022.48
Due to Pag-Ibig	160,780.94	152,967.50	164,813.78
Due to NGAs	64,724.30	64,724.30	64,724.30
Due to LGUs	529,820.00	527,560.00	554,600.00
Trust Liabilities	<b>7,996,078.55</b>	<b>9,590,658.89</b>	<b>9,481,326.34</b>
Trust Liabilities	7,996,078.55	9,590,658.89	9,481,326.34
Bail Bonds Payable	190,934.34	8,794,044.13	252,127.74
Guaranty/Security Deposits Payable	7,294,070.02	252,127.74	8,660,094.38
Customers' Deposits Payable	511,074.19	544,487.02	569,104.22

**METRO LIPA WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
For the year 2018

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
Other Payables	<b>8,372,930.13</b>	<b>8,050,730.19</b>	<b>8,072,513.52</b>
Other Payables	8,372,930.13	8,050,730.19	8,072,513.52
Other Payables	8,372,930.13	8,050,730.19	8,072,513.52
<b>Total Current Liabilities</b>	<b>50,578,313.80</b>	<b>49,507,158.92</b>	<b>61,138,245.25</b>
<b>Non-Current Liabilities</b>			
Deferred Credits/Unearned Income	<b>3,500,000.00</b>	<b>3,500,000.00</b>	<b>3,500,000.00</b>
Deferred Credits	3,500,000.00	3,500,000.00	3,500,000.00
Other Deferred Credits	3,500,000.00	3,500,000.00	3,500,000.00
<b>Total Non-Current Liabilities</b>	<b>3,500,000.00</b>	<b>3,500,000.00</b>	<b>3,500,000.00</b>
<b>TOTAL LIABILITIES</b>	<b>54,078,313.80</b>	<b>53,007,158.92</b>	<b>64,638,245.25</b>
<b>EQUITY</b>			
Retained Earnings / (Deficit)	<b>1,081,462,508.02</b>	<b>1,120,892,136.82</b>	<b>1,150,687,750.52</b>
<b>TOTAL EQUITY</b>	<b>1,081,462,508.02</b>	<b>1,120,892,136.82</b>	<b>1,150,687,750.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,135,540,821.82</b>	<b>1,173,899,295.74</b>	<b>1,215,325,995.77</b>

# METRO LIPA WATER DISTRICT

## DETAILED STATEMENT OF COMPREHENSIVE INCOME

### CORPORATE FUND

For the Year Ended 2018

	Q1	Q2	Q3
<b>Income</b>			
Service and Business Income			
Business Income			
Waterworks System Fees	123,172,831.25	134,679,151.56	128,242,923.70
Interest Income	372,837.36	1,552,163.67	2,507,618.57
Fines and Penalties-Business Income	36,685.67	115,428.00	8,980.00
Other Business Income	5,710,847.90	5,906,904.02	4,837,714.47
Total Business Income	<u>129,293,202.18</u>	<u>142,253,647.25</u>	<u>135,597,236.74</u>
Total Service and Business Income	<u>129,293,202.18</u>	<u>142,253,647.25</u>	<u>135,597,236.74</u>
Other Non-Operating Income			
Gains			
Other Gains			15,153.50
Total Gains			<u>15,153.50</u>
Miscellaneous Income			
Miscellaneous Income	546,536.60	608,922.94	714,534.44
Total Miscellaneous Income	<u>546,536.60</u>	<u>608,922.94</u>	<u>714,534.44</u>
Total Other Non-Operating Income	<u>546,536.60</u>	<u>608,922.94</u>	<u>729,687.94</u>
<b>Total Income</b>	<b><u>129,839,738.78</u></b>	<b><u>142,862,570.19</u></b>	<b><u>136,326,924.68</u></b>
<b>Expenses</b>			
Personal Services			
Salaries and Wages			
Salaries and Wages-Regular	12,441,548.85	12,474,178.24	13,003,487.53
Salaries and Wages-Casual/Contractual	808,310.42	990,597.37	741,428.62
Total Salaries and Wages	<u>13,249,859.27</u>	<u>13,464,775.61</u>	<u>13,744,916.15</u>
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,098,000.43	1,136,335.51	1,144,552.35
Representation Allowance (RA)	180,000.00	178,125.00	180,000.00
Transportation Allowance (TA)	180,000.00	178,125.00	180,000.00
Clothing/Uniform Allowance	303,000.00	361,805.00	223,997.50
Honoraria	865,953.50	-	-
Overtime and Night Pay	1,397,610.40	1,710,577.77	1,638,943.92
Year End Bonus	1,203,687.72	1,203,687.72	1,041,276.76
Cash Gift	243,499.98	243,499.98	243,499.98
Other Bonuses and Allowances	1,456,187.73	1,456,187.73	3,443,938.03
Total Other Compensation	<u>6,927,939.76</u>	<u>6,468,343.71</u>	<u>8,096,208.54</u>
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	1,662,427.34	1,694,478.13	1,714,205.18
Pag-Ibig Contributions	55,100.00	57,600.00	57,600.00
PhilHealth Contributions	163,865.50	164,835.83	168,745.14
Total Personnel Benefit Contributions	<u>1,881,392.84</u>	<u>1,916,913.96</u>	<u>1,940,550.32</u>
Other Personnel Benefits			
Pension Benefits	1,049,516.75	246,099.82	482,465.51
Retirement Gratuity	1,656.90	16,672.89	123,301.10
Other Personnel Benefits	1,403,964.25	1,268,477.34	1,339,472.78
Total Other Personnel Benefits	<u>2,455,137.90</u>	<u>1,531,250.05</u>	<u>1,945,239.39</u>
Total Personnel Services	<u>24,514,329.77</u>	<u>23,381,283.33</u>	<u>25,726,914.40</u>

# METRO LIPA WATER DISTRICT

## DETAILED STATEMENT OF COMPREHENSIVE INCOME CORPORATE FUND

For the Year Ended 2018

	Q1	Q2	Q3
<b>Maintenance and Other Operating Expenses</b>			
Traveling Expenses			
Traveling Expenses-Local	173,034.89	178,920.36	187,055.11
Traveling Expenses-Foreign	-	155,447.00	304,055.24
<b>Total Traveling Expenses</b>	<u>173,034.89</u>	<u>334,367.36</u>	<u>491,110.35</u>
Training and Scholarship Expenses			
Training Expenses	441,833.98	915,604.40	121,194.34
<b>Total Training and Scholarship Expenses</b>	<u>441,833.98</u>	<u>915,604.40</u>	<u>121,194.34</u>
Supplies and Materials Expenses			
Office Supplies Expenses	324,112.92	363,984.14	311,395.80
Accountable Forms Expenses	15,851.20	16,956.47	22,658.82
Medical, Dental and Laboratory Supplies Expenses	15,143.06	12,722.45	22,184.20
Fuel, Oil and Lubricants Expenses	2,098,563.18	2,863,189.05	3,614,414.89
Semi-Expendable Machinery and Equipment Expenses	71,100.00	139,566.76	171,380.00
Semi-Expendable Furniture, Fixtures and Books Expenses		36,458.00	229,738.00
Other Supplies and Materials Expenses	661,949.58	1,237,256.24	1,252,892.65
<b>Total Supplies and Materials Expenses</b>	<u>3,186,719.94</u>	<u>4,670,133.11</u>	<u>5,624,664.36</u>
Utility Expenses			
Water Expenses	11,102.85	15,641.65	14,768.90
Electricity Expenses	38,183,471.25	40,031,436.62	40,143,837.61
<b>Total Utility Expenses</b>	<u>38,194,574.10</u>	<u>40,047,078.27</u>	<u>40,158,606.51</u>
Communication Expenses			
Postage and Courier Services	115.00	645.00	1,315.00
Telephone Expenses	158,244.31	178,202.19	175,005.88
Internet Subscription Expenses	12,000.00	18,000.00	18,000.00
Cable, Satellite, Telegraph and Radio Expenses	1,500.00	1,000.00	-
<b>Total Communication Expenses</b>	<u>171,859.31</u>	<u>197,847.19</u>	<u>194,320.88</u>
Awards/Rewards, Prizes and Indemnities			
Indemnities	13,739.27	17,029.60	-
<b>Total Awards, Rewards, Prizes and Indemnities</b>	<u>13,739.27</u>	<u>17,029.60</u>	<u>-</u>
Survey, Research, Exploration and Development Expenses			
Research, Exploration and Development Expenses		60,000.00	(60,000.00)
<b>Total Survey, Research, Exploration and Development Expenses</b>		<u>60,000.00</u>	<u>(60,000.00)</u>
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	139,682.61	28,353.25	(43,659.82)
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<u>139,682.61</u>	<u>28,353.25</u>	<u>(43,659.82)</u>
Professional Services			
Legal Services	24,000.00	8,000.00	18,000.00
Other Professional Services	13,000.00	-	40,000.00
<b>Total Professional Services</b>	<u>37,000.00</u>	<u>8,000.00</u>	<u>58,000.00</u>
General Services			
Janitorial Services	196,445.22	199,184.91	217,779.18
Security Services	273,548.88	379,750.00	379,750.00
Other General Services	881,047.34	861,407.52	997,160.93
<b>Total General Services</b>	<u>1,351,041.44</u>	<u>1,440,342.43</u>	<u>1,594,690.11</u>

# METRO LIPA WATER DISTRICT

## DETAILED STATEMENT OF COMPREHENSIVE INCOME

### CORPORATE FUND

For the Year Ended 2018

	Q1	Q2	Q3
<b>Repairs and Maintenance</b>			
Repairs and Maintenance-Infrastructure Assets	6,541,197.11	5,496,936.59	4,472,382.22
Repairs and Maintenance-Buildings and Other Structures	46,843.88	18,010.32	122,888.61
Repairs and Maintenance-Machinery and Equipment	1,521,559.14	1,602,906.21	735,953.09
Repairs and Maintenance-Transportation Equipment	670,062.77	730,716.14	782,370.67
<b>Total Repairs and Maintenance</b>	<b>8,779,662.90</b>	<b>7,848,569.26</b>	<b>6,113,594.59</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses	2,359,394.53	2,513,803.54	2,532,801.89
Fidelity Bond Premiums	2,067.18	506.28	1,153.14
Insurance Expenses	204,642.85	195,089.60	284,142.63
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>2,566,104.56</b>	<b>2,709,399.42</b>	<b>2,818,097.66</b>
<b>Other Maintenance and Operating Expenses</b>			
Advertising, Promotional and Marketing Expenses	37,659.20	10,000.00	10,379.00
Printing and Publication Expenses	34,308.00	20,266.00	64,533.50
Representation Expenses	101,000.71	159,941.00	110,948.63
Rent/Lease Expenses	779,525.37	817,286.93	826,786.30
Membership Dues and Contributions to Organizations	3,500.00	73,112.00	3,000.00
Subscription Expenses	6,945.00	18,172.00	8,785.00
Directors and Committee Members' Fees	450,336.00	442,036.00	450,336.00
Other Maintenance and Operating Expenses	10,074,876.56	10,500,715.58	11,373,542.36
<b>Total Other Maintenance and Operating Expenses</b>	<b>11,488,150.84</b>	<b>12,041,529.51</b>	<b>12,848,310.79</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>66,543,403.84</b>	<b>70,318,253.80</b>	<b>69,918,929.77</b>
<b>Financial Expenses</b>			
Financial Expenses			
Bank Charges	1,916.00	2,233.50	2,262.00
<b>Total Financial Expenses</b>	<b>1,916.00</b>	<b>2,233.50</b>	<b>2,262.00</b>
<b>Non-Cash Expenses</b>			
Depreciation			
Depreciation-Land Improvements	171,573.09	171,573.09	171,573.09
Depreciation-Infrastructure Assets	6,680,298.97	6,685,251.74	6,920,270.49
Depreciation-Buildings and Other Structures	356,048.58	373,473.71	379,062.48
Depreciation-Machinery and Equipment	1,667,463.80	1,710,176.23	1,854,558.80
Depreciation-Transportation Equipment	464,941.86	508,769.23	607,168.02
Depreciation-Furniture, Fixtures and Books	125,726.82	126,375.86	124,460.60
<b>Total Depreciation</b>	<b>9,466,053.12</b>	<b>9,575,619.86</b>	<b>10,057,093.48</b>
Impairment Loss			
Impairment Loss-Loans and Receivables	677,153.59	267,777.33	416,171.91
<b>Total Non-Cash Expenses</b>	<b>10,143,206.71</b>	<b>9,843,397.19</b>	<b>10,473,265.39</b>
<b>Total Expenses</b>	<b>101,202,856.32</b>	<b>103,545,167.82</b>	<b>106,121,371.56</b>
<b>Profit/(Loss) Before Tax</b>	<b>28,636,882.46</b>	<b>39,317,402.37</b>	<b>30,205,553.12</b>

**Metro Lipa Water District**  
**Statement of Cash Flows**  
**For the year 2018**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
<b>Cash Flow from Operating Activities :</b>			
<b>Cash Inflows :</b>			
Adjustment of Cash Accounts		111,815.00	
Cancellation of check involving payables.		154,921.43	
Collection of Business Income/Other Business Income	1,421,003.27	1,337,080.93	1,514,317.26
Collection of Other Income/Miscellaneous Income	17,668.00	20,690.00	26,577.75
Collection of Receivables	37,158,585.98	40,867,783.01	40,798,087.99
Deposit of various collections.	0.23	0.03	0.07
Receipt of Funds Held in Trust	114,894.90	131,596.62	105,748.57
Receipt of Guaranty Deposits			20,000.00
Refund of Cash Advance from Officers and Employees	24,329.79	8,140.95	5,817.59
To record interest income from bank deposits	15,417.49	245,426.94	248,686.99
<b>Total Cash Inflows :</b>	<b>38,751,899.66</b>	<b>42,877,454.91</b>	<b>42,719,236.22</b>
<b>Cash OutFlows :</b>			
Adjustment of Cash Accounts	(26,474.00)	(775.72)	(74,323.84)
Board of Directors Fees & Remuneration	(133,772.80)	(135,100.80)	(135,100.80)
Cancellation of Water bill payment	(34,499.36)	(18,765.67)	(10,812.79)
Deposit of various collections.	(8.91)		
Grant of Cash Advance and other advances.	(102,650.00)	(115,950.00)	(53,000.00)
Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential E	(7,020.00)	(2,000.00)	(6,000.00)
Payment for Accounts and other Payable	(15,723,111.05)	(16,330,493.25)	(18,705,865.99)
Payment for BAC Rep. Honorarium & other Adjustment to Income	(2,209.44)		
Payment for Communication Expenses	(45,185.91)	(47,794.86)	(69,172.91)
Payment for cost of meter installation.	(324,598.60)	(370,960.75)	(235,595.53)
Payment for Inter-Agency Payable	(534,960.00)	(1,118,610.00)	(578,628.00)
Payment for metered sales.	(567,165.60)	(23,760.00)	(678,150.19)
Payment for Prepayments	(23,046.90)	(270,537.03)	(28,889.54)
Payment for Professional Services	(443,985.61)	(355,305.28)	(470,699.86)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to	(22,361.38)	(5,569.71)	(33,838.61)
Payment for purchase of items in transit	(111,690.81)	(1,141,232.61)	(1,737,294.13)
Payment for reimburseable representation, transportation allowance. and se	(23,658.10)	(45,539.64)	(64,894.51)
Payment for Repairs and Maintenance - Buildings	(21,817.10)		(2,805.00)
Payment for Repairs and Maintenance - Machineries and Equipment and Oth	(484,677.01)	(912,554.97)	(670,101.26)
Payment for Repairs and Maintenance - Office Equipment and Furniture and	(24,272.50)	(52,725.00)	(11,866.07)
Payment for Repairs and Maintenance - Transportation Equipment	(156,239.25)	(98,369.53)	(146,291.09)
Payment for Taxes, Premiums and Other Fees	(38,954.58)		(100,467.36)
Payment for Training Expenses	(51,682.00)	(391,710.00)	(2,492.00)
Payment for Utility Expenses	(238,345.45)	(298,854.21)	(375,510.34)
Payment of Allowances, Bonus and Other Compensation	(1,125,825.72)	(451,868.42)	(1,057,034.77)
Payment of Other Maintenance and Other Operating Expenses	(404,438.39)	(204,267.39)	(646,764.89)
Payment of prior years unrecorded expenses	(1,162,734.04)	(33,700.05)	
Payment of Salaries and Wages thru Bank	(2,375,143.94)	(2,536,064.43)	(2,486,567.65)
Payment/Reimbursement of Travelling Expenses	(32,469.49)	(45,739.09)	(56,844.50)
Purchase of Gasoline, Oil & Lubricants issued and stock.	(709,702.84)	(719,957.65)	(929,277.32)
Purchase of Property, Plant and Equipment	(8,027.00)		
Refund of Guaranty Deposit / Retention Fee	(661,588.95)	(185,550.40)	(158,640.04)
Refund of Other Business Income	(17,600.00)	(11,700.00)	(12,455.00)
Remittance of Authorized Deduction Withheld on Employees (Employee Shar	(3,123,412.55)	(3,538,867.92)	(3,558,612.73)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Credito	(2,423,194.44)	(1,640,210.41)	(1,503,581.40)
Replenishment/Liquidation of Expenses Charged to Petty Cash Fund	(36,347.09)	(33,634.08)	(25,791.43)
Transfer of funds	(652.00)	(856.50)	(652.00)
<b>Total Cash Outflows :</b>	<b>(31,223,522.81)</b>	<b>(31,139,025.37)</b>	<b>(34,628,021.55)</b>
<b>Cash Provided by Operating Activities</b>	<b>7,528,376.85</b>	<b>11,738,429.54</b>	<b>8,091,214.67</b>

**Metro Lipa Water District**  
**Statement of Cash Flows**  
**For the year 2018**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>
<b>Cash Flow from Investing Activities :</b>			
<b>Cash Inflows :</b>			
Termination / Maturity of Investment in Securities Directly Credited on the A	20,242,000.00		20,000,000.00
Transfer of funds	28,221,897.09		
<b>Total Cash Inflows :</b>	<b>48,463,897.09</b>		<b>20,000,000.00</b>
<b>Cash OutFlows :</b>			
Adjustment of Cash Accounts		(36,000,000.00)	
Payment for first/final progress billing of contractor for construction - Agency	(5,238,167.41)	(1,610,717.51)	(3,605,233.54)
Purchase of Property, Plant and Equipment	(1,372,811.45)	(2,623,928.57)	(1,311,313.10)
<b>Total Cash Outflows :</b>	<b>(6,610,978.86)</b>	<b>(40,234,646.08)</b>	<b>(4,916,546.64)</b>
<b>Cash Provided by Investing Activities</b>	<b>41,852,918.23</b>		<b>15,083,453.36</b>
<b>Cash Provided by Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash provided by Operating, Investing, Financing Activities</b>	<b>49,381,295.08</b>	<b>(28,496,216.54)</b>	<b>23,174,668.03</b>
<b>Add : Cash Balance</b>	<b>46,041,585.83</b>	<b>100,619,027.65</b>	<b>76,711,982.88</b>
<b>Cash Balance End</b>	<b>95,422,880.91</b>	<b>72,122,811.11</b>	<b>99,886,650.91</b>